

A Study on the Development of Green Finance Business of Commercial Banks under ESG Concept

Po Sheng Ko

National Kaohsiung University of Science and Technology, Kaohsiung, Taiwan

Ya Ju Tsai

National Kaohsiung University of Science and Technology, Kaohsiung, Taiwan

Abstract

Under the background of ESG (Environment, Society and Governance) concept, the development status, existing problems and corresponding countermeasures of green finance in commercial banks. Firstly, the article outlines the ESG concept and its close relationship with green finance. Subsequently, the paper analyzes the development status of green finance in commercial banks under the background of ESG, including its ESG information disclosure, green credit, green bonds and ESG products. The problems existing in the process of developing green finance in commercial banks are pointed out. Including the low quality of green information disclosure, the fact that China Construction Bank has not yet established a sound green rating system, which makes it impossible to comprehensively and accurately evaluate the risks and values of green projects, and the shortcomings of commercial banks in ESG wealth management product innovation, which makes it difficult to meet the diversified investment needs of the market. In view of these problems, this paper puts forward corresponding countermeasures. First of all, we should speed up the improvement of information disclosure standards of commercial banks. Secondly, build a bank ESG green rating system. Finally, attach importance to the innovative ability of ESG wealth management products, so as to promote the development of green financial market.

Keywords

ESG concept, Green finance, Development countermeasure.

