

An Analysis the Demand and Supply for Elderly Care in Thailand

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Abstract:

The research intends to review and analyze the demand and supply for elderly care in Thailand during 2000-2024 for 25 years. The study finds Thailand's elderly care sector is facing significant challenges as the country rapidly transitions into an aging society. Accordingly the demand side, the rise in the elderly people, shrinking family sizes, urbanization, and increasing incidence of chronic illnesses are driving the need for both formal and informal care services. Traditional family-based care is declining due to societal changes, while the growing elderly population requires more specialized healthcare and long-term care solutions. On the supply side, Thailand is experiencing a shortage of formal care institutions and trained caregivers, particularly in rural areas. Although the private sector and government initiatives are expanding care services, they remain insufficient to meet the rising demand. The lack of affordable care options further exacerbates the issue, as many elderly individuals lack the financial resources to access quality services. Addressing this imbalance will require greater investment in care infrastructure, expanded training for geriatric care workers, and the development of affordable, scalable care models. Public-private partnerships and technological innovations could also play a key role in enhancing elderly care services across the country.

Keywords:

Long-term care, Healthcare, Caregiver, Sustainable, Eldery people.