

## Concept of Green Credit Must Not Overlap Corporate Environmental Responsibilities Mechanism

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### Abstract:

The 'Lifestyle for the Environment' is an innovative scheme introduced by the Ministry of Environment Forests and Climate Change (hereinafter 'MoEF and CC') in the month of June 2023. Prime Minister Shri Narendra Modi informed about the Lifestyle for Environment scheme introduced by the MoEF and CC in the Conference of parties that took place in the Arab Republic of Egypt. The Lifestyle for Environment scheme aims to encourage industries, non-governmental organizations and individuals to work for the protection and conservation of environment and environmental resources. This paper endeavours to state the measures to ensure that the corporate environmental responsibility mechanism is kept segregated from the Green Credit scheme. The author hopes that these measures will proliferate a way towards efficient implementation of the Green credit scheme and will increase the likelihood of its experimentation by other countries.

### Keywords:

Recognition of efforts; Corporate Environmental Responsibilities; Carbon credits; Protection of environment, Carbon dioxide removals, international covenants, Green Credits, equal but differentiated responsibilities, Constitution of India.