

## Evaluating the Success Factors of Social Enterprises in Emerging Markets: An Empirical Study

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### **Abstract:**

Social enterprises are increasingly recognized for their dual focus on addressing social issues and achieving financial sustainability. In emerging markets, where economic volatility and social challenges are pronounced, understanding the success factors that contribute to the effectiveness of these enterprises is critical. This empirical study aims to identify and evaluate the key determinants of success for social enterprises operating in emerging markets. By employing a mixed-methods approach that includes quantitative surveys and qualitative interviews, the research explores how factors such as access to resources, leadership, business model innovation, and stakeholder engagement influence the performance and impact of social enterprises. The study finds that diversified funding sources, strong leadership, innovative business models, and robust stakeholder relationships are crucial for the success of social enterprises in these contexts. These findings offer valuable insights for social entrepreneurs, investors, and policymakers seeking to enhance the effectiveness and sustainability of social enterprises in emerging markets.

### **Keywords:**

Social Enterprises, Emerging Markets, Access to Resources, Leadership, Business Model Innovation, Stakeholder Engagement, Financial Sustainability, Social Impact