

The Application of NCP 1 – From Theory to Practice Hospital de Braga

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Abstract:

Public accounting in Portugal has undergone significant transformation in recent decades, driven by the need to modernize the financial management of public entities and align their accounting systems with the principles of accrual accounting. This evolution culminated in the adoption of the Accounting Standardization System for Public Administrations (SNC-AP), approved by Decree-Law No. 192/2015 of September 11, 2015, which came into force in 2017.

The SNC-AP replaced the old public accounting plans (POCP and their derivatives), introducing a model closer to international benchmarks, namely the International Public Sector Accounting Standards (IPSAS). This new system aims to promote accounting harmonization, the reliability of financial information, and strengthen transparency and accountability in the management of public resources.

To achieve the objectives of this work, a practical application of this standard will be carried out at the Hospital de Braga, through the observation and analysis of financial statements for the years 2023 and 2024, with the aim of assessing the degree of alignment with the principles and guidelines established by NCP 1.

Keywords:

NPC 1, Income statement, Public Sector, IAS.